



<b>Water Storage Investment Program (WSIP) Update</b>
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**Background**

Through the WSIP, the California Water Commission will invest nearly \$2.6 billion in the public benefits of water storage projects, consistent with the requirements of Proposition 1 (the Water Quality, Supply, and Infrastructure Improvement Act of 2014), Chapter 8. Twelve applications were submitted in August 2017. In October 2017, the Commission determined that one project was ineligible for funding.

In February 2018, the Commission issued initial reviews of the remaining 11 applications, with staff-adjusted Public Benefit Ratios (PBRs). Following the process laid out in its regulations, the Commission found that three projects were ineligible, and determined the final PBRs for the remaining eight projects at its May meeting. In June, the Commission determined the Total Return on Public Investment Scores, and the Maximum Conditional Eligibility amounts at its July meeting. At the end of this technical review and scoring process, the Commission conditionally committed to \$2,581,601,000 for eight projects that will create 4.3 million acre-feet of storage capacity.

At this meeting, Commission Executive Officer Joe Yun will update the Commission on the next phase of the WSIP program, during which applicants will obtain permits, secure additional funding, and complete other requirements specified in Proposition 1 and the Commission's regulations.

This is an informational item.

**Contact**

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