



Briefing on California Infrastructure and Economic Development Bank (IBank) Funding Programs for Infrastructure Projects

Background

The California Infrastructure and Economic Development Bank (IBank) is a state agency that was created to finance public infrastructure and economic development. IBank has authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, and leverage state and federal funds. IBank currently has four financing programs that are available to a variety of agencies and organizations, including public agencies, nonprofit and private corporations sponsored by public agencies, state and local governments, and small businesses.

IBank staff will brief the Commission on the IBank and its current funding programs. This is an informational item.

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