



## Water Storage Investment Program (WSIP) Overview

### Background

In November 2014, California voters overwhelmingly passed Proposition 1: the Water Quality, Supply, and Infrastructure Improvement Act of 2014, a \$7.5 billion water bond that will make needed investments in the state's water management systems.

The bond dedicated \$2.7 billion for investments in water storage projects and designated the California Water Commission as the agency responsible for appropriately allocating these funds. The Commission, through the Water Storage Investment Program, will fund the public benefits of these projects. Eligible projects must also provide measurable benefits to the Delta ecosystem or its tributaries.

The program will support the California Water Action Plan and its call for a safe and reliable supply of water to support the state's economy, environment, and quality of life.

The California Water Commission is committed to developing a program and allocating funding in an open, transparent, fair, and cost-efficient manner - and in a way that maximizes the sound and responsible investment of public dollars. The Commission will work with a broad array of stakeholders including water agencies, conservation organizations, tribal governments, public agencies, and communities throughout the state to develop the regulations and guidelines for the Water Storage Investment Program.

There are many ways for the public and stakeholders to share ideas and participate in this process. All of the Commission's meetings are open to the public and most are webcast for live and later viewing. The Commission will soon hold meetings of interested parties to review work products and provide input. All materials and work products developed for the Water Storage Investment Program will be available on the Commission's website and on request.

The Water Storage Investment Program represents an important opportunity to invest in the future of California. The water projects receiving funding will produce real and measurable public benefits, and help address the long-term water needs for California families, farms, communities, and the environment.

### Contact

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