



# Quantification of Public Benefits

April 2012

# Water Storage Provisions

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SBx7 02: The Water Bond

Chapter 8: State Wide System Operational Improvements

- ▶ \$3 billion continuously appropriated to the California Water Commission “for public benefits associated with water storage projects that improve the operation of the state water system, are **cost-effective**, and provide a net improvement in ecosystem and water quality conditions”
- ▶ Funds awarded through a competitive process based on expected **returns on public investment**

# Legislation- Regulation

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## Chapter 8 of SBx7\_2

79744. In consultation with DFG, SWRCB, and DWR, the commission shall **develop and adopt, by regulation**, methods for quantification and management of public benefits by December 15, 2012.

The regulations shall include:

- ▶ Priorities and relative environmental value of ecosystem benefits as provided by DFG.
- ▶ Priorities and relative environmental value of water quality benefits as provided by SWRCB.

# Legislation - Guidelines

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## SBx7 2: Chapter 4. General Provisions

- ▶ 79705. Up to 5% of funds- **administrative costs**
- ▶ 79706. Up to 10% of funds - **planning and monitoring** necessary for the successful design, selection, and implementation of the projects authorized under that program.
- ▶ 79708. (a) Prior to disbursing grants ... **each state agency** that is required to administer a competitive grant program under this division shall develop and adopt project **solicitation and evaluation guidelines**.

# Schedule

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- ▶ Report - Economic tools and methods    **Public review**
- ▶ SWRCB – List of priorities                    **Draft complete**
- ▶ DFG – List of priorities                        **Internal review**

## Regulations

- ▶ Initial Draft for CWC/public review –    **August 2012**

## Guidelines

- ▶ Initial Draft for CWC/public review –    **August 2012**