



Informational Item: Informational briefing on Water Plan Update 2013, Finance Plan

Background

Paul Massera, Program Manager for the California Water Plan Update 2013, will present and overview of the development of a Finance Plan to be included in DWR's Water Plan Update 2013.

California Water Plan Update 2009 called for "a water finance plan with stable, continuous funding from an array of revenue sources... The finance plan should recognize the critical role of public-private partnerships and the principle of beneficiary pays; include alternative revenue sources; and guide investment decisions based on sustainability indicators."

As part of the Water Plan Update 2013 process, the effort is currently underway to create such a plan. The objective of the Finance Plan is to "identify critical State and regional water, water quality, and flood planning and management and environmental stewardship investment priorities and recommend innovative, stable, equitable and fiscally-responsible financial strategies and revenue sources."

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