



**Informational Item:** Proposed state legislation to create the California Water Financing Reform Act

### **Background**

Senator Lois Wolk has proposed legislation to create a Master Plan for financing and developing water resources in California. This legislation would direct the California Water Commission to develop the master plan including an assessment of capital and maintenance needs; identify available funding and evaluate alternative financing sources; make recommendations to the Legislature and Governor for investment priorities; and manage and award funding for programs that improve water supply, water quality, flood management, ecosystem and watershed restoration and integrated regional water management.

This legislation incorporates reforms suggested in the Little Hoover Commission report "Managing for Change: Modernizing Water Governance" and the State Treasurer "Debt Affordability Report October 2009: California Needs a Master Plan."

### **Attachments**

Managing for Change: Modernizing California's Water Governance, Little Hoover Commission (<http://www.lhc.ca.gov/studies/201/report201.html>)

Debt Affordability Report October 2009: California Needs a Master Plan, California State Treasurer ([www.treasurer.ca.gov/publications/2009dar.pdf](http://www.treasurer.ca.gov/publications/2009dar.pdf))

### **Contact**

Sue Sims  
Department of Water Resources  
(916) 653-6055