Agenda Item: 12

Meeting Date: January 18, 2023

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Water Storage Investment Program: Road to Final Funding – Final Award Process

Introduction

Applicants within the Water Storage Investment Program (WSIP) are advancing their projects to meet Proposition 1 requirements before returning to the Commission for final award hearings. Applicants are responsible for moving projects toward construction, and each project is on its own timeline. This item is the last of several briefings the Commission has received on the WSIP process that will culminate in a final award hearing. Commission staff will provide information about the public opportunity to review and comment on draft contracts for the administration of public benefits, and an overview on the remaining steps to make final funding decisions.

Background

Through the WSIP, the Commission will invest nearly \$2.6 billion in the public benefits of water storage projects, consistent with the requirements of Proposition 1 (the Water Quality, Supply, and Infrastructure Improvement Act of 2014), Chapter 8. In July 2018, the Commission made Maximum Conditional Eligibility Determinations (MCEDs), decisions that set the amount of Proposition 1 funding potentially available to a given project. Since then, one applicant withdrew from the program, making its MCED available for use elsewhere. The Commission used the returned MCED amount for a series of inflationary adjustments and adjusted MCEDs for three projects that were shorted in 2018 because total project requests exceeded available funding. The seven remaining applicants are working to complete the Proposition 1 requirements, which include obtaining permits and completed environmental documents, contracts for the administration of public benefits, and contracts for non-public benefit cost share, before returning to the Commission for a final award hearing.

This agenda item implements Goal Four of the Commission's Strategic Plan, which calls on the Commission to carry out its statutory responsibilities for the Proposition 1 WSIP.

Meeting Overview

At the January meeting, staff will provide an overview of the remaining process leading to final funding awards. This is an informational item.

Contact

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