



Water Storage Investment Program

Request to Increase
Early Funding Award Amount

California 
WATER COMMISSION July 2022

Early Funding under WSIP

- Available for the completion of environmental documentation and permitting
- Capped at 5% of Maximum Conditional Eligible Determination (MCED)
- Early funding is a portion of overall MCED

EF Request - Willow Springs Water Bank

- Since the October 2020 award of early funding to SCWBA, the Commission has adjusted the MCED
 - 2021 adjustment from 2018 rank 3 MCED
 - 2021 and 2022 – inflationary adjustments for all WSIP projects
- Based on those adjustments, SCWBA is requesting an increase to full 5% of revised MCED

Current Early Funding Award	Current MCED	5% of Current MCED	Additional Early Funding Request
\$4,770,300	\$128,274,876	\$6,413,744	\$1,643,444

Staff Assessment

- Since execution of the EF agreement in May 2021:
 - State has reimbursed 4 invoices totalling \$1.2M
 - Approximately 75% of the existing EF award still available for reimbursement
- Of the remaining budget
 - \$1.7M available for Environmental Documentation and Permits
 - \$1.2M available for Feasibility and Technical Studies
- Applicant has a completed CEQA document and Feasibility Study

Staff Assessment

- Assuming Willow Springs receives final award, any early funding not spent would roll into the final award and be available for reimbursement.
- Commission does have some risk of stranded investment if funds expended, and project later does not make it to final award.
- Information on need and timing of this increase are critical in the Commission's decision whether to approve this request.

Commission Decision Options

- Increase the award for Early Funding now
- Keep Early Funding at current amount
 - Applicant has option to make a similar request in the future or can gain access to additional funds through final award.



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