



<b>Water Storage Investment Program Update</b>
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**Background**

Through the Water Storage Investment Program (WSIP), the California Water Commission will invest nearly \$2.6 billion in the public benefits of water storage projects, consistent with the requirements of Proposition 1 (the Water Quality, Supply, and Infrastructure Improvement Act of 2014), Chapter 8. Twelve applications were submitted in August 2017. In October 2017, the Commission determined that one project was ineligible for funding.

In February 2018, the Commission issued initial reviews of the remaining 11 applications, with staff-adjusted Public Benefit Ratios (PBRs). Following the process laid out in its regulations, the Commission found that three projects were ineligible, and determined the final PBRs for the remaining eight projects at its May meeting. The Commission determined the Total Return on Public Investment Scores in June, and the Maximum Conditional Eligibility amounts at its July meeting. At the end of this technical review and scoring process, the Commission conditionally committed to \$2,581,601,000 for eight projects that will create 4.3 million acre-feet of storage capacity.

At this meeting, Amy Young, the Commission's WSIP Program Manager, will update the Commission on recent WSIP activities, including initial meetings with applicants regarding the process for developing contracts for the administration of public benefits required by Proposition 1.

This is an informational item.

**Contact**

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