

The seal of the California Department of Water Resources is centered in the background. It features a circular design with the text "DEPARTMENT OF WATER RESOURCES" at the top and "STATE OF CALIFORNIA" at the bottom. The central image depicts a landscape with a river, mountains, and a sun, with a map of California overlaid on the scene.

# State Water Project Annual Budget & Multi-year Planning

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# SWP Financial Overview

- Annual Revenue over \$1 billion
- Capital Financing \$ ~300 million
- Fund Sources
  - 29 SWP Contractors, Cost-share (Bureau of Reclamation), Power Revenue, Davis-Dolwig
- Use of Funds
  - Operation & Maintenance, Debt Service, Capital projects, Planning Programs



# SWP Financial Management - Goals

- Ensure Transparency and Accountability
- Promote Affordability Through Financial Management
- Strategies for Funding Recreation and Fish & Wildlife Enhancement
- Standardize Processes for planning (Financial Management Enhancement Program)
- Address Cash Flow Requirements
- Maximize Cost-Share Opportunities



# SWP Budgeting Process

- SWP plans its annual budget through the Bulletin 132 cost planning process
- SWP aligns the calendar year planning with the fiscal year budget for the Governors Budgeting Process
- SWP bills the Water Contractors actuals and projected costs on a calendar year basis through annual Statement of Charges.

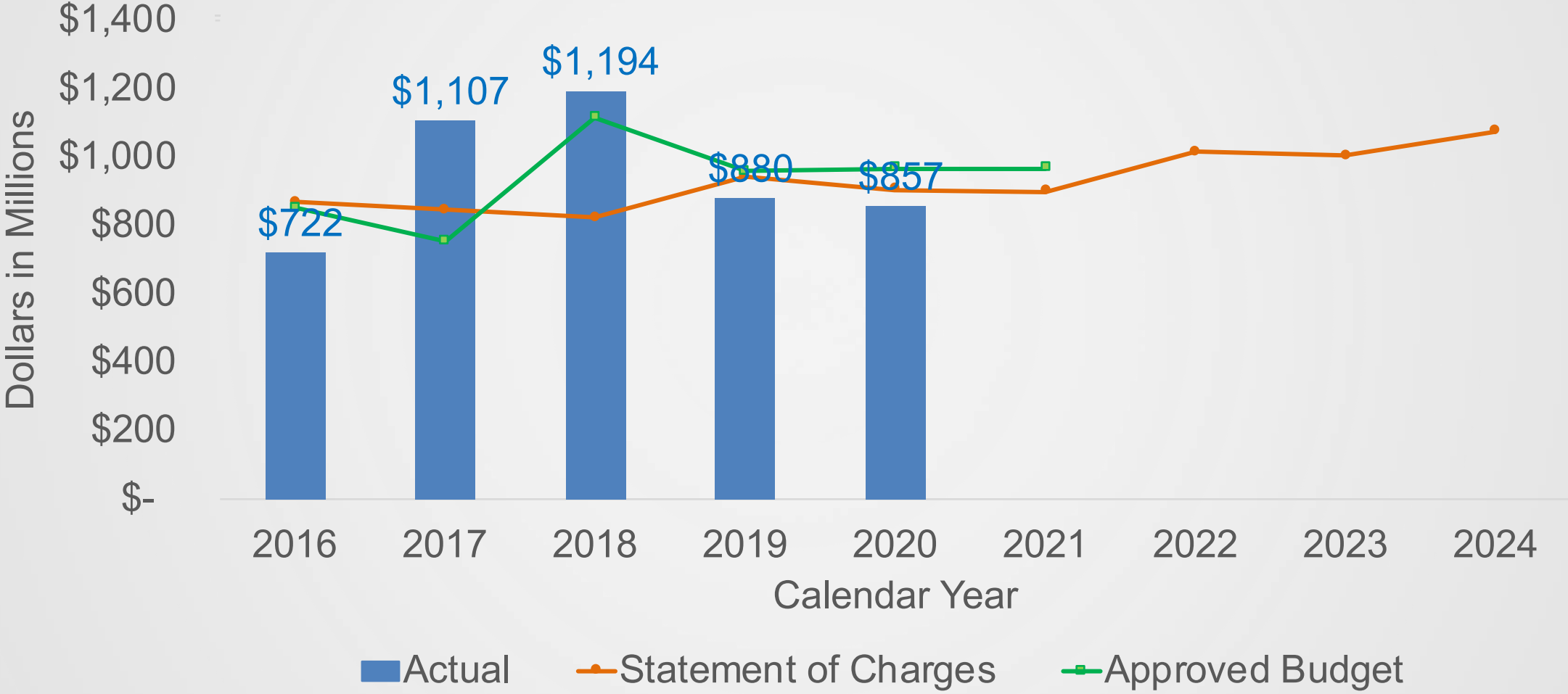


# SWP Budgeting & Cost Projections

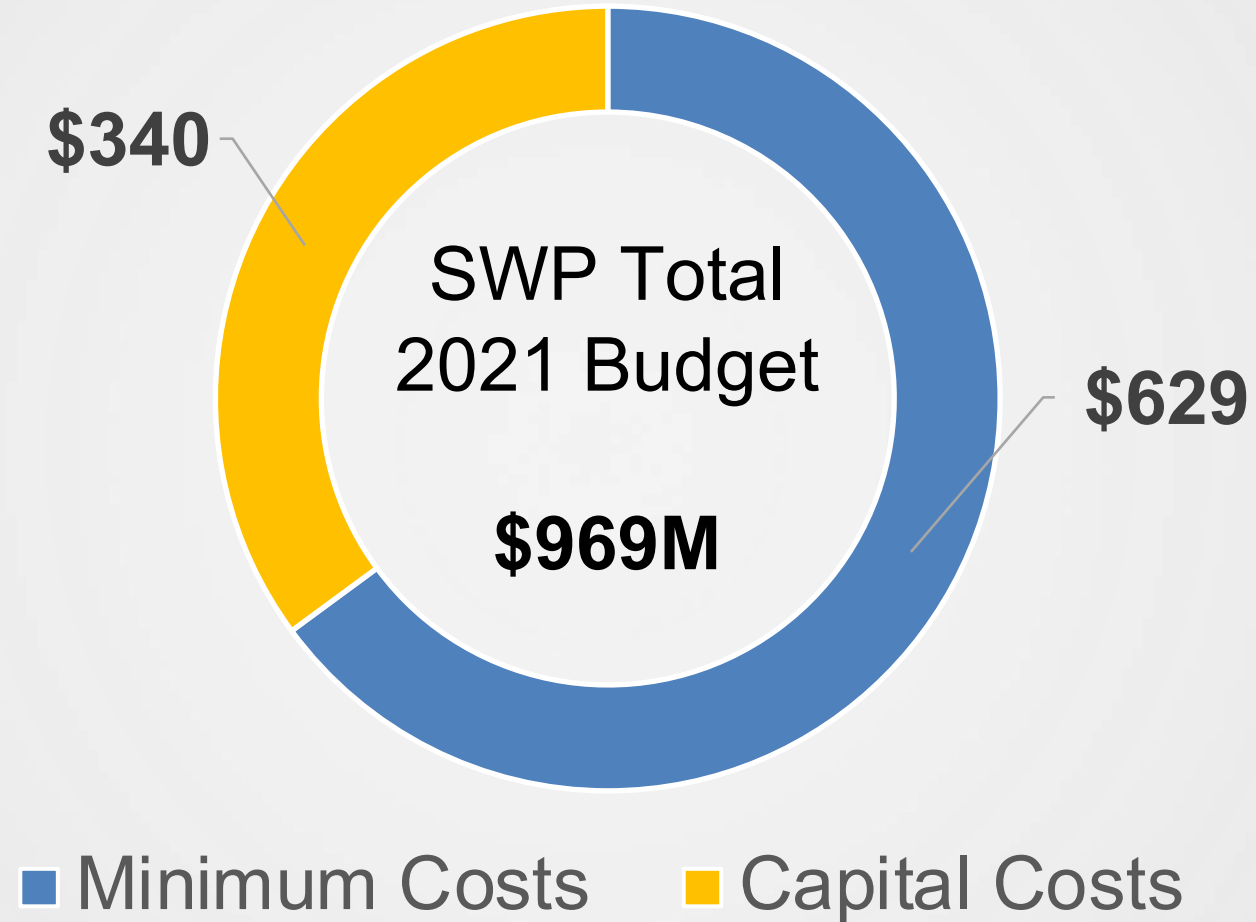
- ❑ 100% of SWP program/project costs are included
  - SWP personnel costs (Labor)
  - SWP operating expenses and equipment costs (OE&E)
  - Costs for water supply and all other purposes (recreation, flood control) are included in the projections
  - Cost-share is included in the projections
- ❑ Statement of Charges only include reimbursable “Water Supply” costs billable to the SWP Contractors



# SWP Actual vs. Statement of Charges



# 2021 Approved SWP Budget - \$969M\*



# Portfolio, Project, and Resource Management (PPM/RM)

- A component of DWR's Financial Management Enhancement Program, implemented in July 2020
- A system designed to improve the planning, selection, and execution of SWP funded and resourced programs and work activities
- Allow Project and Program Managers to identify, prioritize, plan, and allocate resources
- Integrated with the State Budget process
- Produce B132 cost planning report for preparing Statement of Charges





# Top Capital O&M Projects – 2021-2023

| Project Title  | 2021-2023 Budget |
|--|------------------|
| Perris Dam Emergency Release Facility                        | \$46M            |
| Sisk Dam Seismic Remediation<br><i>(Estimated SWP share)</i> | \$37M            |
| San Joaquin Field Division Fire & Life Safety                | \$29M            |
| San Luis Field Division Fire & Life Safety                   | \$28M            |
| Oroville River Valve Outlet Retrofit                         | \$21M            |
| Delta Dams Rodent Burrow Remediation                         | \$20M            |
| Bethany Dam Restoration & Rodent Burrow Prevention           | \$19M            |
| Perris Dam Outlet Tower Seismic Improvements                 | \$19M            |
| Perris Dam Seepage Recovery                                  | \$18M            |
| Protective Relay Replacement – Phase 3                       | \$15M            |

